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FAR EASTERN DEPARTMENT

CHINA

FC11316/1

FROM Press Extract

'~~La Bourse Egyptienne~~
'Journal d'Egypte'

No. 9-9

Dated 9-9-57

Received in
Registry— 11-10-57.

Sino-Egyptian Trade Relations

Chinese purchase of Egyptian cotton
and Syrian wheat.

References to former relevant papers

MINUTES

a). Ext. "La Bourse Egyptienne" Sept. 19.

1.14.14/10

African Dept. 2008. 15/10.
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McLaugh 6/10

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11 8 OCT 1957

References to later relevant papers

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Journal d'Egypte 9. 9. 27.

La Chine achètera un million de cantars de coton égyptien ainsi que du coton et du blé de Syrie, pour 20 millions de livres

Une source responsable chinoise a déclaré que le gouvernement de la Chine Populaire avait décidé d'aider sincèrement la Syrie et l'Egypte afin de vaincre le blocus économique que les puissances

occidentales tentent d'imposer aux pays arabes libérés.

Le gouvernement chinois a décidé d'acheter la plus grande quantité possible de coton égyptien, qui pourrait s'élever à un million de cantars d'une valeur d'environ 25 millions de livres. Les 75 o/o de cette somme seront payés en sterling libre et en rou-

pies. Le restant du prix sera échangé contre du fer, de l'acier et d'autres produits chinois.

En même temps, la Chine Populaire importera d'énormes quantités de blé et de coton syriens, dont la valeur pourrait atteindre 20 millions de livres, payables entièrement en devises fortes.

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La Bourse Égyptienne "19.9.57."

INFORMATIONS ECONOMIQUES

LA CHINE POPULAIRE CONCLUT AVEC L'EGYPTE DES TRANSACTIONS POUR 15 MILLIONS DE LIVRES

● Dans la première semaine du mois d'octobre prochain, l'Égypte signera le protocole général du troisième accord à long terme conclu avec la Chine Populaire. M. Moustapha Khalifa, sous-secrétaire d'Etat au ministère du Commerce et de l'Industrie, partira pour Pékin au début du mois, à cet effet. Il sera accompagné par plusieurs délégués qui étudieront avec les autorités chinoises la liste des produits susceptibles d'être fournis à la Chine Populaire.

Nous croyons savoir qu'aux termes du nouveau protocole le plafond des transactions sera porté à 15 millions de livres. Il avait été de 12 millions l'année dernière.

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FAR EASTERN DEPARTMENT

CHINA

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C11316/2

FROM Summary
World Broadcasts.

Egyptian trade mission to leave
shortly for China.

No.

Dated 27-9-57

Received in
Registry— 15-10-57.

References to former relevant papers

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9/11/57

24 OCT 1957

References to later relevant papers

LAST PAPER

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P.H.K.

4/10

African Despatch 17/10.

E.R.D.

a) Summary World Broadcasts

4/10

P.H.K.

24/10

African Despatch 22/10.

E.R.D.

23/10

Mr. C. J. G. 6/10

b) B.B.C. Mon. Report - October 25th.

c) Extract "Financial Times" - October 28th.

P.H.K. 4/4

African Despatch 14/11

E.R.D.

14/11

Mr. Ball

15/11

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Minutes.

Sunday World Broadcasts

27.9.57

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Trade with China The Egyptian Minister of Commerce has stated that the Under-Secretary to the Ministry of Commerce, Mustafa Khalifa, will leave shortly for the Chinese People's Republic as the leader of a trade mission (Cairo 19.9.57). Egypt will conclude a protocol covering the third year of the long-term trade agreement with China early in October. China is to buy Egyptian goods, including cotton, to a total value of ££15,000,000, as against ££12,000,000 last year (MENA 19.9.57).

NOTHING TO BE WRITTEN IN THIS MARGIN



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Summary World Broadcasts

4.10.57.

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Minister's visit to China

The Egyptian Minister of Commerce will leave

Cairo on 7.10.57 for Peking for trade talks with Chinese officials. (Israel 30.9.57)

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F.O.N.D. ATTENTION ALSO MR. HEATH I.P.D. ROOM 220

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B63: EGYPT SENDING TRADE MISSION TO CHINA

(CAIRO RADIO): AN EGYPTIAN ECONOMIC MISSION HEADED BY MUSTAFA KHALIL, ASSISTANT UNDER-SECRETARY OF THE TRADE MINISTRY, WILL LEAVE CAIRO ON 27TH OCTOBER FOR THE CHINESE PEOPLES REPUBLIC FOR TALKS ON THE IMPLEMENTATION FOR THE THIRD YEAR OF THE TRADE AGREEMENT BETWEEN THE TWO COUNTRIES.

THE EGYPTIAN MISSION WILL GO ON TO MALAYA, KOREA AND VIETNAM TO STUDY MARKETS THERE.

MF 1921 25/10 MG

B63: TRADE (2)

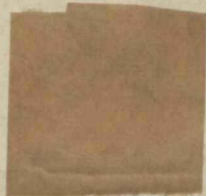
UR REPORTER LEARNS THAT THE VOLUME OF TRADE BETWEEN EGYPT AND PEOPLES CHINA FOR THE THIRD YEAR PERIOD WILL AMOUNT TO ABOUT 20 MILLION POUNDS. CHINA WILL PURCHASE LARGE QUANTITIES OF EGYPTIAN COTTON FROM THIS YEAR'S CROP.

THE MINISTRY OF SUPPLY HAS DECIDED TO SEND THE SUPERVISOR OF TRADE AFFAIRS AT THE MINISTRY TO PEOPLES CHINA TO STUDY MARKETS FOR THE IMPORT OF EGYPT'S REQUIREMENTS OF SUPPLY MATERIALS FROM THERE.

END BBC MON 1924 25/10 MG (KY)



Room 103
Africa Bldg
F.D.



FINANCIAL TIMES

C11316/20
28 OCT 1957

Cutting dated 195

**SINO-EGYPTIAN
TRADE TALKS**

CAIRO, Oct. 27.

Mustafa Khalifa, Egyptian Under-Secretary of Commerce, to-day left for Peking as head of a delegation which will have talks on increasing Egypt's trade with Communist China.—Reuter.